

Finance Council Meeting 10/21/14

Present: Bernice Barrasso, Bob Pisker, Dennis Chanski, Peter Haas, Kristen Ritchie, Ken Kron, Fr. Michael Smith

Financial:

The offertory has stabilized

Profit & Loss

Account 4503 Religious Education Fees is ahead of budget

Account 5020 Liturgical Expenses – over budget by \$1679

Account 5030 Religious Education/Sacramental expenses under budget \$1489. This could be due to a change in the education program materials

Account 5050 Heat and Utilities is under budget by \$9594

Account 5090 Property Maintenance under budget by \$6669

Account 5100 Furniture & Equipment under budget by \$2119

Total Ordinary Expenses are under budget by \$25,210

Account 46514 – Golf Tournament results are just about the same as last year's results

Account 46530 - Wine Tasting event. There are some more expenses to come but the net proceeds look very positive. We should have the net figure by next meeting.

Account 4656 – Bulletin Advertising. The annual refund we receive was misclassified and was corrected to the proper account 4656

Old Business:

A letter and overview of the financials will be going out in the bulletin shortly and will include the EFT / Credit Card form. A stewardship talk will also be forthcoming.

Pension – no additional update

Cathedraticum check was issued and mailed to the Diocese.

Ken met with Judy and Melissa about the finances relative to the elevator. The meeting was positive, and the activity was reconciled going back to inception.

New Business:

COHF will be paying \$2000 to St. Columba for recent renovations to the church. The monies used are from the proceeds of the Lenten Fish Fry.

Other Committee Updates:

Fr. Michael described discussions about Outreach and how to stay connected to the parish community.